



SENATE BILL 560: Scholarships for Children of Wartime Veterans.

2019-2020 General Assembly

Committee: Senate Appropriations/Base Budget
Introduced by: Sens. Rabon, Britt
Analysis of: PCS
S560-CSLGA-6

Date: January 13, 2020
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Legislative Analyst

OVERVIEW: *The Proposed Committee Substitute (PCS) to Senate Bill 560 would provide additional funding for the North Carolina Scholarship for Children of Wartime Veterans.*

BILL ANALYSIS: Section 1 of the PCS appropriates funds from the Escheats Fund to the Department of Military and Veterans Affairs in the amount of two million four hundred thousand dollars (\$2,400,000) on a recurring basis for both the 2019-2020 fiscal year and the 2020-2021 fiscal year to enhance the amount of funds available for room and board expenses to students receiving a North Carolina Scholarship for Children of Wartime Veterans.

EFFECTIVE DATE: Section 2 of the PCS becomes effective July 1, 2019.

Kory Goldsmith
Director



Legislative Drafting
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